

Business Loan Application

(May be used for more than one loan)

Independence Bank

Date:

Applicant's Legal Name	Tax ID Number

Loan Type(s)	Long Term (P & I Amortization)	Short Term (Int. Mo. w/ Single Pay)	Credit Line (Indicate Revolving or Not)	Other
Amount(s)	\$	\$		\$

Purpose	
Source of Repayment	
Benefit to Business	

Business Information

Trade Name (Fictitious Business Name if applicable)	Number of Employees	Date Business Established

Physical Street Address	Mailing Address (if different)	City	State	Zip

Business Telephone Number	Business Fax Number	NAISC / Industry Code
Last Year's Gross Revenue	Fiscal Year End	Current Primary Bank Relationship

Type of Entity	Corporation (indicate type)	LLC	General Partnership	Limited Partnership	Sole Owner	Other (explain)
Attach Formation Documents						

Ownership & Management Information

List all principals who own 20% or more of the applicant company and principal officers

#	Name	Social Security Number	% Owned	Title
1				
	Home Street Address	City	State	Zip
#	Name	Social Security Number	% Owned	Title
2				
	Home Street Address	City	State	Zip
#	Name	Social Security Number	% Owned	Title
3				
	Home Street Address	City	State	Zip
#	Name	Social Security Number	% Owned	Title
4				
	Home Street Address	City	State	Zip
#	Name	Social Security Number	% Owned	Title
5				



Home Street Address	City	State	Zip

Application Agreement and Certification by Individual Owners and Principal Officers

By signing below, you are asking on behalf of the applicant ("Applicant") identified in this application for Independence Bank ("Bank") to grant credit to Applicant and by signing, you represent that you are authorized to sign this Application on behalf of Applicant, and that all information provided herein is true and correct. You also authorize Bank to verify the information provided to Bank and to receive and exchange credit information, including credit reports, about Applicant and its principal officer and owners, both now and in the future. You understand that by signing, if approved, means that Applicant agrees to be bound by all of the terms and conditions of the loan documents executed in favor of the Bank.

	Sign in order of information above	Date Signed	Print Name	Date of Birth
#1				
#2				
#3				
#4				
#5				

See Over for Support Documentation Requirements and Loan Application Disclosure

Business Loan Documentation Requirements

Loan Types	YE Financial Statements	Tax Returns	Current Financial Statement within 90 days	Principal Owner P F S within 60 days
Business Auto ≤ \$100,000	1 year	1 year		
Other Business ≤ \$50,000	1 year	1 year		

Loan Types	YE Financial Statements	Tax Returns	Current Financial Statement within 90 days	Principal Owner PFS within 60 days	Principal Owner Tax Returns & K-1s
Business > \$50,000	X	Last three yrs.	X	X	X

All businesses and loans are unique. Additional documentation may be required. Below is a partial list of documents that may be required for various transactions.

	Document		Document		Document
	Audited Financial Statements		Debt Schedule		Purchase Order(s) / Invoice(s)
	Reviewed Financial Statements		Business Plan & Management Succession		Contract(s)
	Compiled Financial Statements		Cash Budget		Cost Breakdown(s)
3 Mos.	Bank Statements		Business History		Appraisal(s)
	Accounts Receivable Aging		Management Resume(s)		Environmental Report(s)
	Accounts Payable Aging		Affiliate Information		Insurance Policies
	Inventory Aging		Trust Document(s)		Lease(s)
			List of names & titles of signing officers		

Notice
Approval may require establishment and continuous maintenance of your primary, operating, checking account with Independence Bank

Business Loan Disclosure

Important Information Regarding Opening a New Account at Independence Bank: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Equal Credit Opportunity Act - Regulation B Notice
NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age, (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. Independence Bank's federal agency is the Federal Deposit Insurance Corporation (FDIC) located at Division of Compliance and Consumer Affairs, Federal Deposit Insurance Corporation, Washington D.C. 20429-9990



Pursuant to Regulation B of the Federal Reserve Board, if Independence Bank denies this application for credit or any subsequent renewal thereof, the Applicant has the right to a written statement of the specific reasons for the denial. If the Bank offers you an approval other than your original request (counteroffer) and you choose not to accept, you have the right to request a written statement of the specific reasons for the denial of your original request. To obtain this statement, please write to Independence Bank, Independence Loan Center, Attn.: ECOA, P.O. Box 9589, Newport Beach, CA 92658 or call us at **949-266-6042** within 60 days from the date you are notified of Independence Bank's decision. Independence Bank will send the Applicant a written statement of the reasons for denial within 30 days of receiving this request.

Credit Scoring, based on personal and credit data of the business owner(s)/guarantor(s), may be used in the evaluation of a credit request.

We may ask for additional information as we process your request for credit. If required information is missing and we do not receive it within 15 days from the date of receipt of this application, we may not be able to give further consideration to your request for credit.

Notice Regarding Appraisal Report

If this loan is secured by a residential dwelling and an appraisal was required in connection with your application for credit, you have the right to a copy of the appraisal report used in connection with your application for credit. If you wish a copy, please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application. Please include your name and application number. To obtain this statement, please write to Independence Bank, Independence Loan Center, Attn.: Appraisal Report, P.O. Box 9589, Newport Beach, CA 92658.

The appraisal report was obtained for use by the Bank to assist it in evaluating the request for credit. The appraisal was not intended to be (and should not be) relied upon by you or any third party as a device for purchase inducement, tax assessment, insurance or other purpose. The Bank makes no representation or warranty as to the accuracy, sufficiency or any other aspect of the appraisal. If you or any third party wants to establish a value for the residence, an independent appraiser of your choice should be consulted.

Applicant, Owner and Guarantor Credit Information

By applying to Independence Bank for credit: (i) each Applicant, Owner and any Guarantor affirms that the application and any supporting documents are accurate and complete; (ii) each Applicant, Owner and Guarantor agree to notify Independence Bank of any material change in the business or information provided, (iii) as permitted by law, each Applicant, Owner and any Guarantor authorize Independence Bank to share account information and information contained in this Application and in any credit report on each Applicant, Owner, and Guarantor with other Independence Bank affiliates and with others for the purpose of considering eligibility for their products, including banking, insurance and investment products, (iv) each of the undersigned consents to disclosure to the others of information about themselves used in connection with this application and any subsequent loan; (v) each Applicant, Owner and Guarantor affirms that the credit will be used for business related purposes and may not be used for personal, family, or household uses, and (vi) each Applicant, Owner, and Guarantor affirms that Independence Bank reserves the right to request additional information if needed, including the right to request copies of Applicant's, Owner(s)' and Guarantor(s)' Federal Income Tax Returns from the Internal Revenue Service. Applicant agrees to execute any documents necessary to complete these requests.

Each Applicant, Owner and Guarantor authorizes Independence Bank to obtain his or her individual consumer credit report in connection with Applicant's application(s) and any subsequent updates, renewals and extensions of credit. Independence Bank may at any time in the future obtain additional credit reports on each Applicant, Owner and Guarantor. Upon request, Independence Bank will inform the requesting Applicant, Owner or Guarantor if a credit report has been obtained against the requesting individual, Applicant or any Owner, Guarantor, and will give the requesting individual the name and address of the reporting agency.

Each Applicant, Owner and Guarantor acknowledges that it is a federal crime to provide false or misleading information to a federally-insured financial institution. Conviction is punishable by fine, imprisonment, or both, pursuant to 18 U.S.C. Section 1014. If any part of this information should be false or misleading, the signer(s) will, if Independence Bank demands, immediately repay any or all debts, both the applicants' and those debts guaranteed for others. Independence Bank does not have to give prior notice to demand payment.